

# FUNDFACTS

OASIS



GLOBAL MANAGEMENT COMPANY  
(IRELAND) LIMITED  
AUTHORISED BY THE CENTRAL BANK OF IRELAND

## OASIS CRESCENT GLOBAL SHORT-TERM INCOME FUND

▲ 4TH QUARTER 2015

<b>Fund Manager</b>	Adam Ebrahim	<b>Min. Initial Investment</b>	USD 5,000
<b>Launch Date</b>	13 November 2003	<b>Min. Additional Investment</b>	USD 1,000
<b>Conversion Date</b>	3 February 2015	<b>Total Expense Ratio</b>	0.47%
<b>Risk Profile</b>	Low	<b>Fund Size</b>	USD 16.60 million

The Oasis Crescent Global Short-Term Income Fund seeks to provide regular income, as is consistent with capital preservation and liquidity, over a short term time horizon. The fund will be suitable to investors seeking low capital appreciation and moderate income yield over a recommended minimum period of not less than one year and who are prepared to accept a low level of volatility.

### Portfolio Characteristics

Weighted Duration (Yrs)	Average Credit Rating	YTM (%)
0.7	A-	1.3

Portfolio Characteristics of the Oasis Crescent Global Short-Term Income Fund (31 December 2015)

(Source: Oasis Research)

### Portfolio Geographical Exposures

Country/Region	% of NAV
Europe	46
Supranational	30
UAE	8
Malaysia	2
Other & Cash	14
<b>Total</b>	<b>100</b>

Portfolio Geographical Exposures of the Oasis Crescent Global Short-Term Income Fund (31 December 2015)

(Source: Oasis Research)

## Fund Manager Comments

A restructuring of the Chinese economy continues to weigh on import demand and hence commodity prices, with global growth expectations being revised moderately lower during the second half to 3.1%. Positive growth impulses in the Euro area and Japan have offset the Chinese slowdown to some extent, while steady consumer demand and a tightening jobs markets in the US and UK have driven their trade weighted currencies significantly higher. Relative weakness in emerging market capital flows has seen a decline in official foreign currency reserves over the period, although weaker currencies as well as pockets of structural reform have improved their global competitiveness on average, reflected by narrowing current account deficits in countries such as India and Indonesia. Overall, global monetary conditions remain loose, and significant capacity for government support in China should provide for a continued orderly transition towards a consumer-led economy, while the US Federal Reserve's monetary policy committee is expected to follow a relatively shallow hiking cycle over the medium term.

Based on the stable employment outlook for the US economy, the Federal Reserve is on track to normalize its monetary policy stance over the next two years. However, by remaining sensitive to developments in macroeconomic conditions, including a rapid strengthening of the dollar, US policymakers have shown that they will be prudent in their actions, and will likely adapt to any unanticipated slowdown in the economy by tempering the tightening cycle. Long term yields have shifted decidedly off their lows over the prior two years, and are expected to continue on a medium term upward trend as monetary policy normalises. Over time, this is expected to result in a significant outperformance of Oasis income portfolios as investors seek higher quality instruments and liquidity conditions tighten.

GIPS compliant

### Contact us :

**Oasis Global Management Company (Ireland) Ltd.**

**Authorised by the Central Bank of Ireland**

Registration Number: 362471

4th Floor, One Grand Parade,

Dublin 6, Ireland

Tel: +353 1 495 9800 Fax: +353 1 495 9888

Email : [info@oasiscrescent.com](mailto:info@oasiscrescent.com)

[www.oasiscrescent.com](http://www.oasiscrescent.com)

**Custodian: BNP Paribas Securities Dublin Branch**

### Disclaimer :

Undertakings for Collective Investments in Transferable Securities (UCITS) are generally medium to long term investments.

**Warning: The value of your investment may go down as well as up and past performance is not a reliable guide to future performance.**

Commission and incentives may be paid and if so, would be included in the overall costs. Deductions for charges and expenses are not made uniformly throughout the life of the product, but are loaded disproportionately onto the early period.

**Warning: Withdrawal from the product in the early period might affect the amount of money that the investor receives due to the practice of front-end loading, and the amount received might be less than the amount invested.**

A schedule of fees and charges and maximum commissions is available from Oasis Global Management Company (Ireland) Ltd. ("the Management Company") on request. UCITS are traded at ruling prices and forward pricing is used. Portfolios are valued at 08h00 daily using the previous day's prices as at 22h00 GMT. All necessary documentation must be received before 14h00. Investments are made globally across a number of countries and currencies.

**Warning: This product may be affected by changes in currency exchange rates.**

Prices are calculated on a net asset value basis which is the total value of all assets in the Oasis Crescent Global Short-Term Income Fund, a "Sub-Fund" of Oasis Global Investment Fund (Ireland) plc (the "Fund"), including any income accruals and less any permissible deductions from the Sub-Fund which may include but not be limited to auditors fees, bank charges, custodian fees, management fees and investment advisory fees. UCITS can engage in borrowing and scrip lending and may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity.

**Warning: The income that an investor may get from an investment may go down as well as up.**

The Management Company and the Fund are regulated by the Central Bank of Ireland and the UCITS funds are managed in accordance with the UCITS regulations (Ireland). Figures quoted are from Morningstar for the period ending 31 December 2015 for lump sum investment, using NAV-NAV prices with income distributions reinvested. Returns may vary depending on the actual date of investment and the actual date of reinvestment of income. The Key Investor Information Documents or a full Prospectus are available on request from the Management Company and Oasis Crescent Management Company Ltd. The Fund is regulated by the Central Bank of Ireland and the Sub-Fund is registered with the Financial Services Board for distribution in South Africa and with the Financial Conduct Authority for distribution in the United Kingdom. The Sub-Fund has a Total Expense Ratio (TER) of 0.47%, which is the average Net Asset Value of the portfolio incurred as charges, levies and fees related to the management of the portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The ratio does not include transaction costs. The current TER cannot be regarded as an indication of future TERs. Full details and basis of accolades received are available from the Management Company and Oasis Crescent Management Company Ltd. All information and opinions provided are of a general nature and the document contains no express or implied recommendation, warranty, guidance, advice or proposal that the products are appropriate to the investment objectives, financial situation or needs of any individual or entity. No warranty as to the accuracy, correctness or completeness of the information or opinions contained herein is provided. The Management Company, or Oasis Crescent Management Company Limited, or any of their affiliated or related entities accept no responsibility for any loss, damage or harm of whatever nature suffered as a result of the use of, or reliance on, any information contained in this document. All data and information (unless otherwise stated) is as at 31 December 2015.