

FUNDFACTS

OASIS



GLOBAL MANAGEMENT COMPANY
(IRELAND) LIMITED
AUTHORISED BY THE CENTRAL BANK OF IRELAND

OASIS CRESCENT GLOBAL PROPERTY EQUITY FUND

▲ 4TH QUARTER 2015

| | | | |
|---------------------|-------------------|-----------------------------------|-------------------|
| Fund Manager | Adam Ebrahim | Min. Initial Investment | USD 5000 |
| Launch Date | 25 September 2006 | Min. Additional Investment | USD 1000 |
| Risk Profile | High | Fund Size | USD 98.48 million |
| Benchmark | OECD Inflation | Total Expense Ratio | 2.14% |

The benchmark is made up of the Consumer Price Index (CPI) rate of the OECD countries.

The Oasis Crescent Global Property Equity Fund (OCGPEF) is a Shari'ah compliant global property equity fund that seeks to provide ethical investors with a superior property equity investment product that conforms to moral and cultural beliefs.

Cumulative Returns

| Cumulative Returns | (Sep -Dec) 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | Return Since Inception | |
|--|--------------------|------|--------|------|------|-------|------|------|------|------|------------------------|-----|
| | | | | | | | | | | | Cum | Ann |
| Oasis Crescent Global Property Equity Fund | 5.0 | 5.0 | (52.6) | 48.0 | 24.1 | (3.0) | 28.1 | 7.8 | 14.8 | 1.4 | 49.8 | 4.4 |
| OECD Inflation | (0.1) | 3.5 | 2.3 | 1.3 | 1.8 | 3.1 | 1.8 | 1.4 | 1.6 | 0.7 | 18.4 | 1.8 |

Performance (% returns) in US Dollars, gross of fees, gross of non permissible income of the Oasis Crescent Global Property Equity Fund since inception to 31 December 2015
(Source: Oasis Research using www.oecd.org)

Note: OECD Inflation benchmark lags by 1 month.

Annualised Returns

| Annualised Returns | % Growth 1 year | % Growth 3 year | % Growth 5 year | % Growth 7 year | Return Since Inception |
|--|--------------------|--------------------|--------------------|--------------------|------------------------|
| | | | | | Annualised |
| Oasis Crescent Global Property Equity Fund | 1.4 | 7.9 | 9.3 | 16.2 | 4.4 |
| OECD Inflation | 0.7 | 1.2 | 1.7 | 1.7 | 1.8 |

Performance (% returns) in US Dollars, gross of fees, gross of non permissible income of the Oasis Crescent Global Property Equity Fund since inception to 31 December 2015
(Source: Oasis Research using www.oecd.org)

Note: OECD Inflation benchmark lags by 1 month.

Geographical Analysis

| REGION | OCGPEF% |
|--------------|------------|
| USA | 29 |
| ROW | 25 |
| UK | 22 |
| EUROPE | 15 |
| CASH | 9 |
| Total | 100 |

(Source: Oasis Research)

**Geographical split of the Oasis Crescent
Global Property Equity Fund
(31 December 2015)**

Sectoral Analysis

| SECTOR | OCGPEF% |
|--------------|------------|
| Retail | 37 |
| Healthcare | 17 |
| Industrial | 14 |
| Office | 10 |
| Diversified | 13 |
| Cash | 9 |
| Total | 100 |

(Source: Oasis Research)

**Sectoral split of the Oasis Crescent Global Property
Equity Fund (31 December 2015)**

Fund Manager Comments

A restructuring of the Chinese economy continues to weigh on import demand and hence commodity prices, with global growth expectations being revised moderately lower during the second half to 3.1%. Positive growth impulses in the Euro area and Japan have offset the Chinese slowdown to some extent, while steady consumer demand and a tightening jobs markets in the US and UK have driven their trade weighted currencies significantly higher. Relative weakness in emerging market capital flows has seen a decline in official foreign currency reserves over the period, although weaker currencies as well as pockets of structural reform have improved their global competitiveness on average, reflected by narrowing current account deficits in countries such as India and Indonesia. Overall, global monetary conditions remain loose, and significant capacity for government support in China should provide for a continued orderly transition towards a consumer-led economy, while the US Federal Reserve's monetary policy committee is expected to follow a relatively shallow hiking cycle over the medium term.

In global property markets the US rental growth and occupancy recovery remains ahead of the other major developed markets. The level of new supply in developed property markets is low and funding continues to be a limitation for speculative development while REIT debt levels are well below their 2008 peaks and average debt maturity has increased. Current REIT DY to 10yr bond yield spreads are well above their long term averages and REITS with the following characteristics are well positioned to outperform as bond yields normalise: High exposure to the major global cities, secular demand drivers, enhancing refurbishments and developments and superior balance sheets

Global REIT cash flow yields (FFO yield) and dividend yields remain attractive relative to bond yields and the Oasis Crescent Global Property Equity Fund is well positioned. The average cash flow yield of the fund is 6.3% and the dividend yield is 4.9% which continues to offer value relative to the average bond yield and inflation of 2.2% and 0.7% respectively.

GIPS compliant & verified

Contact us :

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Disclaimer :

Undertakings for Collective Investments in Transferable Securities (UCITS) are generally medium to long term investments.

Warning: The value of your investment may go down as well as up and past performance is not a reliable guide to future performance.

Commission and incentives may be paid and if so, would be included in the overall costs. Deductions for charges and expenses are not made uniformly throughout the life of the product, but are loaded disproportionately onto the early period.

Warning: Withdrawal from the product in the early period might affect the amount of money that the investor receives due to the practice of front-end loading, and the amount received might be less than the amount invested.

A schedule of fees and charges and maximum commissions is available from Oasis Global Management Company (Ireland) Ltd. ("the Management Company") on request. UCITS are traded at ruling prices and forward pricing is used. Portfolios are valued at 08h00 daily using the previous day's prices as at 22h00 GMT. All necessary documentation must be received before 14h00. Investments are made globally across a number of countries and currencies.

Warning: This product may be affected by changes in currency exchange rates.

Prices are calculated on a net asset value basis which is the total value of all assets in the Oasis Crescent Global Property Equity Fund, a "Sub-Fund" of Oasis Crescent Global Investment Fund (Ireland) plc (the "Fund"), including any income accruals and less any permissible deductions from the Sub-Fund which may include but not be limited to auditors fees, bank charges, custodian fees, management fees and investment advisory fees. UCITS can engage in borrowing and scrip lending and may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity.

Warning: The income that an investor may get from an investment may go down as well as up.

The Management Company and the Fund are regulated by the Central Bank of Ireland and the UCITS funds are managed in accordance with the UCITS regulations (Ireland). Figures quoted are from Morningstar for the period ending 31 December 2015 for lump sum investment, using NAV-NAV prices with income distributions reinvested. Returns may vary depending on the actual date of investment and the actual date of reinvestment of income. The Key Investor Information Documents or a full Prospectus are available on request from the Management Company and Oasis Crescent Management Company Ltd. The Fund is regulated by the Central Bank of Ireland and the Sub-Fund is registered with the Financial Services Board for distribution in South Africa and with the Financial Conduct Authority for distribution in the United Kingdom. The Sub-Fund has a Total Expense Ratio (TER) of 2.14%, which is the average Net Asset Value of the portfolio incurred as charges, levies and fees related to the management of the portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The ratio does not include transaction costs. The current TER cannot be regarded as an indication of future TERs. Full details and basis of accolades received are available from the Management Company and Oasis Crescent Management Company Ltd. All information and opinions provided are of a general nature and the document contains no express or implied recommendation, warranty, guidance, advice or proposal that the products are appropriate to the investment objectives, financial situation or needs of any individual or entity. No warranty as to the accuracy, correctness or completeness of the information or opinions contained herein is provided. The Management Company, or Oasis Crescent Management Company Limited, or any of their affiliated or related entities accept no responsibility for any loss, damage or harm of whatever nature suffered as a result of the use of, or reliance on, any information contained in this document. All data and information (unless otherwise stated) is as at 31 December 2015.